

Y&G CORPORATION BHD

(Co No : 6403-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2011**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30 June 2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 June 2010 RM'000	CURRENT YEAR TODATE 30 June 2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30 June 2010 RM'000
Revenue	6,631	6,740	12,816	21,567
Operating expenses	(6,276)	(6,604)	(12,139)	(19,616)
Other operating income / (loss)	0	0	0	0
Profit From Operations	355	136	677	1,951
Interest expenses	(118)	(390)	(399)	(730)
Interest income	108	499	381	941
Profit Before Tax	345	245	659	2,162
Taxation	(141)	(150)	(276)	(750)
Profit For The Period	204	95	383	1,412
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income / (Loss)	204	95	383	1,412
Attributable to:				
Equity holders of the parent	204	95	383	1,412
Minority interests	0	0	0	0
	204	95	383	1,412
Profit / (Loss) attributable to equity holders of the parent :				
a) Basic Profit per share (Sen)	0.40	0.19	0.75	2.77
b) Diluted	0.40	0.19	0.75	2.77

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2010 and the accompanying notes attached to the Interim Financial Statements)

Y&G CORPORATION BHD

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2011

	As at end of Current Quarter 30 June 2011 RM'000	As at Preceding Year Ended 31 Dec 2010 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	350	322
Investment properties	1,600	1,600
Land held for development	14,306	14,074
	<u>16,256</u>	<u>15,996</u>
CURRENT ASSETS		
Trade receivables	14,282	17,457
Other receivables and deposits	878	348
Cash and bank balances	685	311
	<u>15,845</u>	<u>18,116</u>
TOTAL ASSETS	<u>32,101</u>	<u>34,112</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of parent -		
Share capital	51,000	51,000
Accumulated losses	(34,585)	(34,968)
	<u>16,415</u>	<u>16,032</u>
MINORITY INTERESTS	2,071	2,071
TOTAL EQUITY	<u>18,486</u>	<u>18,103</u>
NON-CURRENT LIABILITY		
Long term borrowings	201	201
CURRENT LIABILITIES		
Trade payables	9,800	10,035
Non-trade payables and accruals	219	166
Amount due to directors	2,211	3,864
Short term borrowings	612	1,182
Taxation	572	561
	<u>13,414</u>	<u>15,808</u>
TOTAL LIABILITIES	<u>13,615</u>	<u>16,009</u>
TOTAL EQUITY AND LIABILITIES	<u>32,101</u>	<u>34,112</u>
	-	-
Net assets / share attributable to ordinary equity holders of the parent (RM)	0.32	0.31

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2010 and the accompanying notes attached to the Interim Financial Statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2011**

	Share Capital RM'000	Accumulated Losses RM'000	Minority Interests RM'000	TOTAL EQUITY RM'000
<u>Curent Quarter</u>				
Balance as at 1 January 2011	51,000	(34,968)	2,071	18,103
Total Comprehensive Income	0	383	0	383
Balance as at 30 June 2011	51,000	(34,585)	2,071	18,486
<u>Preceeding Year's Corresponding Quarter</u>				
Balance as at 1 January 2010	51,000	(35,220)	2,065	17,845
Effect of adopting FRS 139	0	(20)	0	(20)
Balance as at 1 January 2010 (As restated)	51,000	(35,240)	2,065	17,825
Total Comprehensive Income	0	1,412	0	1,412
Balance as at 30 June 2010	51,000	(33,828)	2,065	19,237

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2010 and the accompanying notes attached to the Interim Financial Statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE SECOND QUARTER ENDED 30 JUNE 2011**

	Current Quarter Ended 30 June 2011 RM'000	Preceeding Year Quarter 30 June 2010 RM'000
PROFIT BEFORE TAX	659	2,162
ADJUSTMENTS :		
Depreciation	55	47
Provision for doubtful debts	0	500
Interest expenses	118	730
Interest income	(108)	(941)
Operating Profit Before Working Capital Changes	724	2,498
CHANGES IN WORKING CAPITAL :		
Decrease/(Increase) in receivables	2,645	(1,503)
(Decrease)/Increase in payables	(1,835)	(1,546)
Cash Generated From/ (Used In) Operations	1,534	(551)
Taxes paid	(265)	(255)
Net Cash Flow Generated From/ (Used In) Operating Activities	1,269	(806)
INVESTING ACTIVITIES		
Expenditure incurred on land held for development	(232)	0
Acquisition of property, plant and equipment	(83)	0
Interest income	108	941
Net Cash Flow (Used In)/ Generated From Investing Activities	(207)	941
FINANCING ACTIVITIES		
Repayment of term loan	(560)	(517)
Repayment of obligation under finance lease	(10)	(24)
Interest expenses	(118)	(730)
Net Cash Flow Used In Financing Activities	(688)	(1,271)
NET CHANGE IN CASH AND CASH EQUIVALENTS	374	(1,136)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	311	1,372
CASH AND CASH EQUIVALENTS AT END OF PERIOD	685	236
<u>Represented by :</u>		
Cash and bank balances	685	236

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2010 and the accompanying notes attached to the Interim Financial Statements)